

10th December 2025

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
No. 04-01, West Block
World Trade Centre
Colombo 01

Dear Madam,

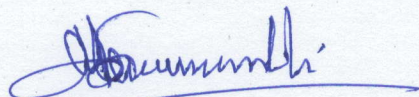
PEOPLE'S INSURANCE PLC – APPOINTMENT OF NON- EXECUTIVE INDEPENDENT DIRECTOR/CHAIRMAN

In compliance with Rule 9.10.3 of the Listing Rules of the Colombo Stock Exchange (CSE), we hereby disclose that Mr. Chandana Shubhashana Guniyangoda has been appointed as a Non-Executive, Independent Director/Chairman of the Board of People's Insurance PLC ("The Company") with effect from 10th December 2025. A brief profile of Mr.Chandana Shubhashana Guniyangoda is attached herewith.

The said appointment was reviewed and recommended by the Nomination and Governance Committee of the Company and subsequently approved by the Board of Directors of the Company on 12th November 2025 and the Approval has been duly received from the IRCSL via their letter dated 3rd December 2025. However, this letter was effectively received to the company on 5th December via email.

Further, in terms of Rule 7.8(b) of the Listing Rules of the CSE, we hereby disclose that Mr.Chandana Shubhashana Guniyangoda, does not hold any relevant interest in the shares of the Company as at the date of his appointment.

Yours faithfully,



Sumudu K. Wickramarachchi
Company Secretary
PEOPLE'S INSURANCE PLC

MR. CHANDANA SHUBHASHANA GUNIYANGODA - PROFILE

Mr. Chandana Shubhashana Guniyangoda is a distinguished finance professional, holding dual Fellowships from the Institute of Chartered Accountants of Sri Lanka (FCA) and the Institute of Certified Management Accountants of Sri Lanka (FCMA).

He also possesses a Master of Business Administration in Banking & Finance (MBA) from the Postgraduate Institute of Management (PIM), University of Sri Jayewardenepura, a Master of Arts in Financial Economics (MAFE) from the University of Colombo, a B.Sc. in Business Administration (Special) from the University of Sri Jayewardenepura and an Advanced Certificate in Banking & Finance (ACBF) from the Institute of Bankers & IFS (London). He is also a member of the Institute of Professional Managers and the Association of Professional Bankers of Sri Lanka.

With over 27 years of professional experience, including 19 years in commercial banking, Mr. Guniyangoda has demonstrated remarkable achievements in both professional and academic domains.

He has served in various strategic roles, such as Board Director, Key Management Personnel, Industry Expert, and ALCO Officer, and was part of a world champion team in Asset & Liability Management. His expertise spans Finance, Strategic Planning, Business Transformation, Process Reengineering, Cost Optimization, Human Resource Management, Asset & Liability Management, Risk Management, and Regulatory Reporting.

Throughout his career, Mr. Guniyangoda has held key managerial positions, including Assistant Vice President - Finance, Strategic Planning & Business Support at NDB Bank PLC, and Director of Development Holdings (Pvt.) Ltd-a joint venture between NDB Bank and the Export Development Board. He was also ALCO Officer and Senior Executive for Finance & Planning at Sampath Bank PLC and began his career as a Trainee Graduate at Aitken Spence PLC. He recently provided expert guidance as a Finance & Administration Specialist in the restructuring of institutional setups within the country's agriculture and plantation sectors under the Agriculture Modernization Project of World Bank & under the Ministry of Agriculture.

Currently, Mr. Guniyangoda serves as the Group Chief Financial Officer (GCFO) of MG Group of Companies, Board Member at New Vithanakande Tea Factory (Pvt.) Ltd, and Non-Executive Chairman of CCPI Management Holdings (Pvt.) Ltd. He is an honorary member of the Board of Management at CA Sri Lanka SAB Campus and a Non-Executive Senior Director at People's Bank.